SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person*	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
TCW GROUP INC	ACCURAY INC [ARAY]	☐ Director ☑ 10% Owner
(Last) (First) (Middle)	Foreign Trading Symbol	☐ Officer (give title below) ☐ Other (specify below)
515 S. FLOWER STREET	3. Date of Earliest Transaction (Month/Day/Year)	
(Street)	11/13/2026	
LOS ANGELES CA 90071	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
(City) (State) (Zip)		☑ Form filed by One Reporting Person
		☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Warrant to Purchase Common Stock	$67.2	11/13/2026		J(2)(3)			203,128(4)	12/07/2025	06/06/2032	Common Stock	203,128(4)	(2)(3)	0	I	See footnote(1)
Warrant to Purchase Common Stock	$67.2	11/13/2026		J(2)(3)			15,210(4)	12/07/2025	06/06/2032	Common Stock	15,210(4)	(2)(3)	0	I	See footnote(1)
Warrant to Purchase Common Stock	$60	11/13/2026		J(2)(3)			36,210(4)	06/16/2026	12/15/2032	Common Stock	36,210(4)	(2)(3)	0	I	See footnote(1)
Warrant to Purchase Common Stock	$60	11/13/2026		J(2)(3)			2,711(4)	06/16/2026	12/15/2032	Common Stock	2,711(4)	(2)(3)	0	I	See footnote(1)
Warrant to Purchase Common Stock	$50	11/13/2026		J(2)(3)			25,864(4)	06/16/2026	12/15/2032	Common Stock	25,864(4)	(2)(3)	0	I	See footnote(1)
Warrant to Purchase Common Stock	$50	11/13/2026		J(2)(3)			1,936(4)	06/16/2026	12/15/2032	Common Stock	1,936(4)	(2)(3)	0	I	See footnote(1)
Warrant to Purchase Common Stock	$60	11/13/2026		J(2)(3)			35,351(4)	11/20/2026	05/19/2033	Common Stock	35,351(4)	(2)(3)	0	I	See footnote(1)
Warrant to Purchase Common Stock	$60	11/13/2026		J(2)(3)			2,647(4)	11/20/2026	05/19/2033	Common Stock	2,647(4)	(2)(3)	0	I	See footnote(1)
Warrant to Purchase Common Stock	$50	11/13/2026		J(2)(3)			25,250(4)	11/20/2026	05/19/2033	Common Stock	25,250(4)	(2)(3)	0	I	See footnote(1)
Warrant to Purchase Common Stock	$50	11/13/2026		J(2)(3)			1,890(4)	11/20/2026	05/19/2033	Common Stock	1,890(4)	(2)(3)	0	I	See footnote(1)
Series A Convertible Preferred Stock	$20(5)	11/13/2026		P(6)		28,802		(7)	(7)	Common Stock	1,440,100	$1,000(6)	28,802	I	See footnote(1)
Series A Convertible Preferred Stock	$20(5)	11/13/2026		P(6)		2,157		(7)	(7)	Common Stock	107,850	$1,000(6)	2,157	I	See footnote(1)

Explanation of Responses:

1. The TCW Group, Inc. ("TCW") is filing this Form 4 on behalf of itself and its direct and indirect subsidiaries, which collectively constitute the TCW business unit (the "TCW Business Unit"). TCW Rescue Financing Fund II LP, West Virginia Direct Lending LLC and TCW WV Financing LLC (the "Holders"), each of which is a part of the TCW Business Unit, were or are the respective record holders of the warrants and Series A

Convertible Preferred Stock ("Preferred Stock") reported herein. As such, TCW may be deemed to have or share beneficial ownership of the shares issuable upon exercise of the warrants or conversion of the Preferred Stock held directly by the Holders. TCW disclaims any beneficial ownership of securities held by the Holders other than to the extent of any pecuniary interest it may have therein, directly or indirectly.

2. The warrants reported on this Form 4 were cancelled for no separate consideration on November 13, 2026 in connection with the closing under that certain Securities Purchase Agreement, dated as of July 29, 2026, by and among the Issuer and certain existing investors, including the Holders, as amended on November 13, 2026 (as amended, amended and restated, supplemented, revised, or otherwise modified from time to time, the "SPA"), and that certain Limited Waiver and Amendment No. 3 to Financing Agreement in respect of the Financing Agreement, dated as of June 6, 2025 (as amended, amended and restated, supplemented, revised, or otherwise modified from time to time, the "Financing Agreement"), by and among the Issuer, the guarantors party thereto, TCW Asset Management Company LLC, as administrative agent and collateral agent, and the other parties signatory thereto.

3. After the cancellation of the warrants reported on this Form 4, TCW owns warrants to purchase 337,998 shares of Common Stock of the Issuer with an exercise price of $0.01 per share, each of which is subject to a provision prohibiting exercise to the extent the holder and its affiliates would beneficially own more than 19.9% of the outstanding Common Stock.

4. Effective November 9, 2026, the Issuer effected a reverse stock split of its common stock at a ratio of 1-for-40 (the "Reverse Split"). The number of shares and share prices reported herein reflect the number of shares and share prices after the Reverse Split.

5. Each share of Preferred Stock has a stated value of $1,000 and is convertible into shares of Common Stock at an initial conversion price of $20.00 per share, which is subject to adjustment in accordance with the Certificate of Designations.

6. The shares of Preferred Stock were issued to TCW Rescue Financing Fund II LP and TCW WV Financing LLC by the Issuer on November 13, 2026 at the closing under the SPA at a purchase price of $1,000 per share, paid in the form of a cash investment of $10,625,000 funded by such Holders on July 29, 2026 and the cancellation of $20,333,333.31 of indebtedness held by the Holders under the Financing Agreement.

7. The Preferred Stock is convertible at any time at the option of the holder and has no expiration date.

/s/ The TCW Group, Inc. on behalf of the TCW Business Unit, by Andrew Bowden, as Executive Vice President	11/17/2026
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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