

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>Raanes Chris</u>  (Last) (First) (Middle) <u>1310 CHESAPEAKE TERRACE</u>  (Street) <u>SUNNYVALE CA 94089</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ACCURAY INC [ ARAY ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner Officer (give title below) Other (specify below)  X SVP COO
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/15/2011</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/15/2011		M		4,000	A	\$0.75	62,572	D	
Common Stock	02/15/2011		S		4,000	D	\$10.0746 <sup>(1)</sup>	58,572	D	
Common Stock	02/15/2011		M		1,000	A	\$0.75	59,572	D	
Common Stock	02/15/2011		S		1,000	D	\$10.1891 <sup>(2)</sup>	58,572	D	
Common Stock	02/15/2011		M		1,000	A	\$0.75	59,572	D	
Common Stock	02/15/2011		S		1,000	D	\$10.189 <sup>(3)</sup>	58,572	D	
Common Stock	02/15/2011		M		3,000	A	\$0.75	61,572	D	
Common Stock	02/15/2011		S <sup>(4)</sup>		3,000	D	\$10.19	58,572	D	
Common Stock	02/15/2011		M		1,000	A	\$0.75	59,572	D	
Common Stock	02/15/2011		S		1,000	D	\$10.121 <sup>(5)</sup>	58,572	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Incentive Stock Option (right to buy)	\$0.75	02/15/2011		M			4,000	(6)	12/02/2012	Common Stock	4,000	\$0	172,000	D	
Incentive Stock Option (right to buy)	\$0.75	02/15/2011		M			1,000	(6)	12/02/2012	Common Stock	1,000	\$0	171,000	D	
Incentive Stock Option (right to buy)	\$0.75	02/15/2011		M			1,000	(6)	12/02/2012	Common Stock	1,000	\$0	170,000	D	
Incentive Stock Option (right to buy)	\$0.75	02/15/2011		M			3,000	(6)	12/02/2012	Common Stock	3,000	\$0	167,000	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Incentive Stock Option (right to buy)	\$0.75	02/15/2011		M			1,000	(6)	12/02/2012	Common Stock	1,000	\$0	166,000	D	

**Explanation of Responses:**

1. A total of 4,000 shares were sold pursuant to a 10b-5-1 Plan at an average sale price of \$10.074598 per share. The actual sale price for the shares was: 800 shares at \$10.18; 200 shares at \$10.1825; 500 shares at \$10.1805; 500 shares at \$10.185; 200 shares at \$10.04; 319 shares at \$10.03; 200 shares at \$10.02; 100 shares at \$9.95; 400 shares at \$9.94; 381 shares at \$9.92; 300 shares at \$9.93; 100 shares at \$9.9405.
2. A total of 1,000 shares were sold pursuant to a 10b5-1 Plan, at an average sale price of \$10.18907 per share. The actual sale price for the shares was: 857 shares at \$10.19; 100 shares at \$10.185; 43 shares at \$10.18.
3. A total of 1,000 shares were sold pursuant to a 10b-5-1 Plan at an average sale price of \$10.18904 per share. The actual sale price for the shares was: 904 shares at \$10.19; 96 shares at \$10.18.
4. These shares were sold pursuant to a 10b5-1 plan.
5. A total of 1,000 shares were sold pursuant to a 10b-5-1 Plan at an average sale price of \$10.121 per share. The actual sale price for the shares was: 100 shares at \$10.13; 900 shares at \$10.12.
6. The options are exercisable as they vest. A total of 25% of the entire number of shares subject to this stock option becomes vested and fully exercisable on the first anniversary of the vesting commencement date and the remaining shares subject to this stock option vest and become exercisable in equal monthly installments, ratably over the following 36 months.

By: Michael Olivas For: Chris A. Raanes 02/17/2011

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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